

Great-West Life
your Benefits Solutions People

Quebec generic drug pricing update

Generic pricing

On Nov. 5, 2010, the Quebec government announced the price of formulary generics was being reduced to 37.5 per cent of brand for the public and private market.

Effective April 1, 2011, the generic pricing will be further reduced to 30 per cent of brand.

Professional allowances

Draft legislation has been introduced to reduce professional allowances in Quebec from 20 per cent to 16.5 per cent effective April 1, 2011. It further reduces the professional allowances to 15 per cent effective April 1, 2012. **This draft legislation is not yet in force.** Great-West continues to monitor the developments of this legislation.

Impact on benefit plans

Once the new pricing is received, Great-West will determine the impact of this change to your benefit plan. A further update will be provided at that time.

For more information

Please see GroupLine 10-31 or contact your Great-West group representative for more information.

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