



Great-West Life
your Benefits Solutions People

Alberta drug reform update

Background

Effective April 1, 2010, the Alberta government reduced the pricing of existing generic drugs to 56 per cent of brand.

To help compensate pharmacies for lost revenue in generic sales a \$3 transitional allowance is paid to pharmacies for all prescriptions under \$75.

Effective April 1, 2011, the transitional allowance for pharmacies will be reduced to \$2 for all prescriptions under \$75.

Impact on benefit plans

Once the new price files are received, Great-West will be able to determine the impact of this change to your benefit plan. A further update will be provided at that time.

For more information

Please see GroupLine 10-32 or contact your Great-West group representative for more information.

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