

Great-West Life
your Benefits Solutions People

Ontario drug reform update

Background

Effective July 1, 2010, the Ontario government reduced the price of ODB-listed generics to 50 per cent of brand for the private market. Professional allowances that were previously unregulated for the private market were limited to 50 per cent.

Effective April 1, 2011, the generic pricing will be further reduced to 35 per cent of brand and professional allowances will be limited to 35 per cent.

Similar to the changes that were effective July 1, 2010, Great-West will allow a “wash-out” period of approximately 20 days in order to allow pharmacies to run out inventories of generics purchased prior to the new price change. The new price file will be in place for April 21, 2011.

Impact on benefit plans

Once the new price files are received, Great-West will be able to determine the impact of this change to your benefit plan. A further update will be provided at that time.

For more information

Please see GroupLines 10-08 and 10-08 updated or contact your Great-West group representative for more information.

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